EXHIBIT 16

From: Annie Hudson [ahudson@fggus.com]

Sent: 7/25/2007 3:58:32 PM

To: Amit Vijayvergiya [amit@fggus.com]

CC: Richard Landsberger [richard@fggus.com], Disha Attavar [dattavar@fggus.com]

Subject: RE: Sentry/Sigma Approvals

I will check with Foo Cheong re LGT and BNP.

K rgds Annie

----Original Message-----From: Amit Vijayvergiya

Sent: Wednesday, July 25, 2007 4:50 PM

To: Annie Hudson

Cc: Richard Landsberger; Disha Attavar Subject: RE: Sentry/Sigma Approvals

Richard/Annie,

Have you heard from your clients as to why they have postponed their subs to next month (curious if this is an early sign of softening demand)? Are we reasonably confident that these are still happening for Sep 1?

Regards, Amit

----Original Message-----From: Annie Hudson

Sent: Wednesday, July 25, 2007 12:16 PM

To: Disha Attavar

Cc: Richard Landsberger; Amit Vijayvergiya

Subject: RE: Sentry/Sigma Approvals

Please can we move LGT and BNP to September 1 as I have just been advised that they are not investing for August 1.

Kind regards

Annie

Sent from my GoodLink synchronized handheld (www.good.com)

----Original Message-----From: Disha Attavar

Sent: Thursday, July 19, 2007 06:12 PM Eastern Standard Time To: Annie Hudson Cc: Richard Landsberger; Amit Vijayvergiya Subject: Sentry/Sigma Approvals
Hi Annie/Richard,
The following orders have been approved for August 1.
Sub Amount (Local)
Client Name
Fund
\$3,000,000
Hontai Life Insurance
Sentry
\$5,000,000
BNP Paribas Private Bank - Lion Fairfield
Sentry
\$50,000
CGC NV Cash (190047-1250-S3791) Bank Sarasin
Sentry
\$2,000,000
Samsung ITMC
Sentry
\$3,000,000

LGT
Sentry
100,000
CGC NV Ref 102900 (102900-1718-s1124) LGT Bank Liechtenstein
Sigma
\$1,000,000
Bank Hapoalim Suisse
Sentry
Regards,
Disha

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